

Increase Your Savings Before You Go



Are you leaving your employer and receiving a payout for unused vacation?

- You may be able to contribute this money to your 457 Deferred Compensation Plan and:
 1. Increase your tax-advantaged savings.
 2. Delay taxes until you withdraw, when you may pay at a lower tax rate.
- The agreement to contribute unused vacation must be entered into before the first day of the month in which the amounts are to be paid.
- Make sure you're not contributing more than IRS limits, which for 2022 are:

Normal Limit	With Age 50 Catch-Up	OR	With Pre-Retirement Catch-Up*
\$20,500	\$27,000		\$41,000

* May be made in the three years prior to the year you reach normal retirement age, as defined in your plan's rules.

To learn more, contact your MissionSquare Retirement representative.